

EXHIBIT 1



Entered on Docket
April 21, 2008

A handwritten signature in black ink, appearing to read "Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:
USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,² Debtors.

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING SECOND
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED, IN WHOLE OR IN PART,
UPON INVESTMENT IN THE
HASLEY CANYON LOAN**

Hearing Date: April 17, 2008
Hearing Time: 10:30 a.m.

Affects:

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's Second Omnibus
2 Objection of USACM Trust to Proofs of Claim Based, in Whole or in Part, Upon
3 Investment in the Hasley Canyon Loan (the "Objection") [DE 5914]. Adequate notice of
4 the Objection was given. The Court heard the Objection on April 17, 2008. No responses
5 were filed to the Objection and no opposition was raised at the hearing. Good cause
6 appearing,

7 IT IS ORDERED:

8

- 9 • Sustaining the Objection;
- 10 • Disallowing the Proofs of Claim listed on Exhibit A attached to the extent they
11 are based upon an investment in the Hasley Canyon Loan. The Proofs of Claim
12 listed in Exhibit A are not affected by this order to the extent they are based
13 upon an investment in a loan(s) other than the Hasley Canyon Loan; and
- 14 • Reserving the right of any party in interest, including the USACM Trust, to
further object to the Proofs of Claim listed on Exhibit A attached.

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16 PREPARED AND SUBMITTED:

17 LEWIS AND ROCA LLP

18 By: /s/ RC (#0006593)
19 Susan M. Freeman
20 Rob Charles
John Hinderaker
21 *Attorneys for USACM Liquidating Trust*

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1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

3 The Court waived the requirements of approval under LR 9021.

4 No parties appeared or filed written objections, and there is no trustee appointed
5 in the case.

6 No opposition was filed to the motion and no other party or counsel appeared at
7 the hearing.

8 I have delivered a copy of this proposed order to all attorneys and unrepresented
9 parties who have appeared at the hearing, and any trustee appointed in the case,
10 and each has approved or disapproved the order, or failed to respond, as
11 indicated below:

12 **LEWIS AND ROCA LLP**

13 By: /s/ RC (#0006593)
14 Susan M. Freeman
15 Rob Charles
15 John Hinderaker
16 *Attorneys for USACM Liquidating Trust*

HASLEY CANYON
Multiple Loan Claims

EXHIBIT A
SECOND OMNIBUS OBJECTION

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the Hasley Canyon Loan
10725-02397	William A. and Angel J. Banos	7431 Dorie Drive West Hills, CA 91307-5277	\$564,000.00	\$80,000.00
10725-00315	Pedro Barroso	3231 Cambridgeshire Street Las Vegas, NV 89146	\$168,017.76	\$50,000.00
10725-00316	Pedro Barroso	3231 Cambridgeshire Street Las Vegas, NV 89146	\$168,017.76	\$50,000.00
10725-00317	Pedro L. and Carol A. Barroso Trust Dtd. 11/29/90	Pedro Luis and Carol Ann Barroso Ttee 3231 Cambridgeshire Street Las Vegas, NV 89146-6223	\$168,017.76	\$50,000.00
10725-00318	Pedro L. and Carol A. Barroso Trust Dtd. 11/29/90	Pedro Luis and Carol Ann Barroso Ttee 3231 Cambridgeshire Street Las Vegas, NV 89146-6223	\$168,017.76	\$50,000.00
10725-00319	Pedro L. and Carol A. Barroso Trust Dtd. 11/29/90	Pedro Luis and Carol Ann Barroso Ttee 3231 Cambridgeshire Street Las Vegas, NV 89146-6223	\$168,017.76	\$50,000.00
10725-02013	Scott Krusee Canepa	c/o Laurel E. Davis Lionel Sawyer & Collins 300 S. Fourth St., Suite 1700 Las Vegas, NV 89101	Unclear	Unclear
10725-02014	Scott K. Canepa Defined Benefit Pension Plan	c/o Laurel E. Davis Lionel Sawyer & Collins 300 S. Fourth St., Suite 1700 Las Vegas, NV 89101	Unclear	Unclear
10725-02018	Evelyn G. Canepa Trust Dtd 9/19/00	c/o Laurel E. Davis Lionel Sawyer & Collins 300 S. Fourth St., Suite 1700 Las Vegas, NV 89101	Unclear	unclear
10725-02528	Peter W. and Deidre D. Capone	P.O. Box 1470 Gardnerville, NV 89410-1470	Unclear	Unclear